

Proposal to approve the financial statements and allocate profit for the period

Dear Shareholders,

We propose your approval of the Financial Statements as of 31 December 2012 prepared according to International Financial Reporting Standards (IFRS).

We also propose your approval to allocate profit for the period, equal to 46,190,201.07 Euro, as follows:

- › 2,309,510.05 Euro to the legal reserve;
- › 33,126,198.96 Euro to be distributed as dividends;
- › 10,754,492.06 as retained earnings.

Subject to approval by the General Meeting of Shareholders, the Company will pay a dividend equal to 0.092 Euro, gross of taxes, as from 23 May 2013, with detachment date on 20 May 2013, for all ordinary shares, for a maximum total amount of 33,126,198.96 Euro.

Mantua, 27 February 2013

For the Board of Directors

/f/ Roberto Colaninno

Chairman and Chief Executive Officer
Roberto Colaninno